



MPC Capital

Press release

MPC Capital expands its Caribbean renewables platform into Barbados

The international asset and investment manager strengthens its footprint in the Caribbean and Central American region

HAMBURG, Germany – 21 May 2019 – MPC Capital today announced the further expansion of its development and investment activities in the Caribbean and Central American region. The company, which is already active in Jamaica, Costa Rica, Panama, Trinidad & Tobago and Colombia, has now entered the renewable energy market in Barbados.

MPC Capital has partnered with Guinea Estates Inc. for a first 5 MWp solar PV development in Barbados. The project development activities are already being performed with an aim to begin construction in 2020. Together with its local partner, the firm intends to develop additional distributed generation solar PV projects of a similar size.

Martin Vogt, Managing Director at MPC Renewable Energies, a wholly-owned subsidiary of MPC Capital, said: “We have closely monitored the renewable energy market in Barbados for the past three years. Under Prime Minister Mia Mottley and her administration, the investment climate and renewable energy framework have improved significantly in the last twelve months.”

“Strong political support is essential in order for us to enter into, and gain a foothold in new markets,” he continued. “We believe in the country’s commitment to be 100 percent reliant on renewable energy by 2030 and are proud to support Barbados to achieve this goal. By actively pursuing and succeeding in obtaining attractive investment opportunities for the MPC Caribbean Clean Energy Fund, we continue to demonstrate our role as a leading investor in the region.”

MPC Capital is in advanced discussions with other local stakeholders to secure more projects for the MPC Caribbean Clean Energy Fund, MPC Capital's investment platform for renewable energies in the Caribbean and Central American region. The company aims to build a pipeline of wind and solar PV projects totaling up to 50 MW and with a total investment volume of approximately USD 75-100 million over the next few years in Barbados.

Mr. Vogt added: “In 2019, we are accelerating our investment activities in the Caribbean and Central American region. We have created a strong pipeline of wind, solar PV and energy efficiency projects for the MPC Caribbean Clean Energy Fund. We started our expansion in Barbados, but MPC Capital is also intensively reviewing other opportunities in Jamaica, the Dominican Republic and El Salvador.”

About MPC Capital AG

MPC Capital AG is an international asset and investment manager for real asset investments. Together with its subsidiaries, the company develops and manages real asset investments and investment products for international institutional investors, family offices and professional investors. Its asset categories of focus are Real Estate, Shipping and Infrastructure. MPC Capital AG is listed on the stock exchange (MPCK) since 2000 and has around 300 employees group-wide. More details at www.mpc-capital.com

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