

Major energy project for Westmoreland

• JN Fund Managers to raise local funds for construction

JN Fund Managers Limited – the investment banking and wealth management arm of the Jamaica National Group – is expected to raise equity from institutional investors for the construction phase of the Paradise Park Solar PV Project in Westmoreland.

Ground was broken last Wednesday for the construction of a multi-million USD renewable energy project being developed, financed and constructed by MPC Capital (“MPC”), Rekamniar Frontier Ventures and Neoen

International.

MPC is a publicly listed German investment and asset manager with more than USD \$5 billion of assets under management and has been structuring renewable energy projects since 2008.

When complete, the project will sell electricity to the Jamaica Public Service Company at approximately USD 8.5 cents/kWh, which means consumers could see a positive reflection on their monthly bills.

MPC is also seeking to un-

dertake an overall estimated USD200 million investment in renewable energy projects across the Caribbean Basin with focus markets being Jamaica, Trinidad & Tobago, the Dominican Republic, Guyana, as well as Colombia.

“The Jamaica National Group is pro-Jamaica and by extension, we want to play a role in facilitating future growth. In so doing, reducing the dependence on the current crude oil is an important aspect to that development. We therefore see renewable energy as a space in which we should participate,” explained Jermaine Deans, JN Fund Managers deputy general manager.

ATTRACTIVE REGION

“We are investing in the Caribbean because we believe it as an attractive region. We also examined the Paradise Park project and found that it was a great fit for our regional investment platform, so we decided to invest in it,” said David Delaire, head of asset management at MPC.

“We also found that Jamaica, as a country, is one of, if not the most developed market in the Caribbean and the government has established a strong regulatory framework with long-term commitments to renewable energy. We believe that we can make an impact, particularly in Jamaica and other islands,” Delaire said.



Alan Lewis (centre), Managing Director at JN Fund Managers, seems to be talking about his organization raising equity from investors for the construction phase of the Paradise Park Solar PV project in Savanna-la-Mar, Westmoreland, during a ground-breaking exercise last Wednesday. Listening in are Robert Jividen (left), Managing Director at MPC Capital and Peter John Ellis Clarke, Senior Executive at the Republic Bank of Trinidad and Tobago.

JN Fund Managers and MPC were also key participants at the 2nd Caribbean Infrastructure Forum (CARIF), held over two days last week to discuss the importance and the effect of climate change and the urgency with which governments need to submit proposals to regional commercial banks and private equity firms to fund the next generation of resilient infrastructure projects for the Caribbean. JN Fund Managers was bronze sponsor of the event.

Deans said, “the forum had revealed that there are a lot of investors outside the Caribbean who are willing and ready to invest in renewable energy projects in the region”, which he said, “is a positive sign”.

Delaire stated that “MPC’s goal is to create a portfolio of projects in the Caribbean and to also have an investment stake in those projects. We are bringing in investors from various regions and investment profile to invest in these projects for the long term.”

“MPC is looking at the possibility of investing in other sizeable projects in Jamaica in various renewable energy technologies.”

“There is also an advanced renewable energy mandate with the construction of the Wigton Wind Farm with other smaller solar projects on the island. This gives us comfort as investors know that the country is serious about investing in renewable energy,” said Delaire.



Minister of Finance and the Public Service, Audley Shaw, is flanked by Judith Wilson (left), Marketing Manager at JN Fund Managers Limited and Keisha Sharpe-Gibbs (right), Vice President of Sales and Client Services, also at JN Fund Managers. They were at the recently held CARIF two-day Caribbean Infrastructure Forum held in Montego Bay. The forum was, among other objectives, aimed at raising awareness of the need to build infrastructures capable of withstanding extreme weather conditions in the region.

TOUR GUIDES, MODELS & ENTERTAINERS

Leading Tour Company is seeking suitable individuals to fill the following positions.

- TOUR GUIDES
- MODELS
- ENTERTAINERS

NO EXPERIENCE NECESSARY. Complete Tour Guide Training Program, Inclusive of JTB Certification..

Email: bbchr@live.com
Call: 1876 818-5180

Interviews are held in Montego Bay this week.

VACANCY

We are looking for a result driven

SALES REPRESENTATIVE

to actively seek out and engage customer prospects.

- An energetic and highly motivated self starter
- Able to perform effectively and honestly without supervision
- Dependable with an eye for detail

Please forward resume and application to mbrown.superiorltd@hotmail.com no later than January 5, 2018.

For further information call 953-8434 or 469-4099

VACANCY

- * BOOKKEEPER
- * FEMALE COUNTER CLERK
- Age 25-35
- * HANDYMAN

20-35 needed to work at Farm Store, Montpelier, St. James. Call 838-6356.

Send resume to fpgvs.appl.hr@gmail.com.

A1 PENIS RESTORER

Erectile Dysfunction
Premature Ejaculation

Get your penis root back!
Boost Sex Drive, increase blood flow, mood and desire. Sexual stamina and endurance. Recapture your sexual prowess and your self-esteem.

CALL TODAY!!
ORGANIC!!
NOW 99% SUCCESS RATE
TEL: 386-7380.
Advt.



: David Delaire (left), head of asset management at the German based MPC Renewable Energies, is greeted by Jermaine Deans, deputy general manager at the Jamaica National Fund Managers (JNFM).

-Noel Thompson photos

BARTLEY'S GAS

Authorized Dealer for Gaspro & IGL Cooking Gas

Tel: 323-3639

The Farmers Market

GET MORE PAY LESS

876-570-7171
mobayfarmersmarket@gmail.com

LOWER BEVIN AVENUE
MONTEGO BAY
(next to the Transport Authority pound)

QUALITY PRODUCE AT WHOLESALE PRICES

WHOLESALE AND RETAIL

NUTS, SEEDS AND GRAINS

Almond
Cashew
Chia Seed
Cranberry
Dates
Flax Seed
Lentils
Pecan
Pistachio
Prune
Pumpkin Seed
Quinoa
Raisin
Sesame Seed
Sunflower Seed
Walnut

SOMETHING NEW BRIDAL & FLORAL SERVICES

“JUST SAY I DO”

For your:

- * Bridal Gowns
- * Bridesmaid Dresses
- * Corsages
- * Centerpieces
- * Catering
- * Decorations
- * Pastoral Services,
- * Tables, Chairs, Table Cloths
- * Chair Covers, Tie Backs, Utensils
- * Tuxedos
- * Flowers
- * Boutonnieres
- * Venues

Your Ultimate Wedding and Event Planner.

Private Weddings available.

Shops 45-46, Overton Plaza
49 Union Street, Montego Bay
Tel: 952-1689, 513-2234
Email: somethingnewweddings@msn.com
Website: somethingnewja.com
Facebook: [somethingnewbridalandfloralservices](https://www.facebook.com/somethingnewbridalandfloralservices)

Fairview ELECTRONICS & APPLIANCES

Residential and Commercial Units available

STARTEC AIR CONDITIONERS

SAMSUNG FRIGIDAIRE Whirlpool LG

- Save up to 60% on Electricity bills
- Free installation kit

Shop #5, Fairview Town Center
Tel: 684-9307

fairviewelectronicsja@gmail.com Fairview Electronics & Appliances