

BUSINESS

Energy Chamber CEO Dr Thackwray Driver:

Opportunities in renewable energy

THERE are economic opportunities in renewable energy, Energy Chamber CEO Dr Thackwray Driver expressed this opinion at a Renewable Energy Forum hosted by MPC Capital at the Hyatt Regency Hotel in the changing energy landscape, focus

day. Driver told his audience that given the renewable energy arena.



Dr Thackwray Driver

He said there are moves to boost renewable energy alternatives in the Eastern Caribbean but a lack of expertise to pursue these efforts. Driver opined it is possible that this country could provide people to assist. He also suggested that renewable energy is something which energy services companies could explore.

Driver observed that renewable energy was an area in which many of the country's university graduates could find sustainable employment, and although the country spends considerable money on education, sometimes university graduates experience difficulty in finding jobs.

Education received a \$7.4 billion allocation in this year's budget.

Driver added the chamber has its own renewable-energy initiatives and identified wind power as an area where work was

advanced. MPC Renewables Panama director Fernando Zuniga said the dynamic in the Caribbean region was 85 per cent fossil fuels and 15 per cent renewable energy, and efforts are being made to shift that balance. Jamaica and Barbados are making progress towards

renewable energy, he said.

Zuniga also noted TT's efforts in renewable energy.

In his budget presentation in the House of Representatives on Monday, Finance Minister Colm Imbert said, "We have committed ourselves to increase energy supply by using renewables up to ten per cent."

Imbert said Government has embarked on two projects to allow small producers of renewable energy to feed electricity into the national grid, and this will be done through amendments to the TTEC Act and Regulated Industries Commission.

Imbert disclosed that expressions of interest have been received from developers for establishing a waste-to-energy plant at the Beetham landfill.

TTSE Daily Trading and Quotation Summary

Monday October 8, 2018 CURRENCY: (TT)
 VOLUME: 1,606,125 VALUE: 8,587,897.03 Composite Index: 1,220.73(0.00) All T&T Index: 1,694.44 (0.01) Cross Index: 100.41 (-0.02)

SECURITY	OPEN QUOTE (\$)	DAYS HIGH	DAYS LOW	OUTSTANDING				LAST SALE PRICE	LAST SALE DATE (D/M/Y)	SHARES TRADED (UNITS)	CLOSE QUOTE (\$)	DAYS QUOTE CHANGE (\$)
				BID (\$)	BID VOL (\$)	OFFER (\$)	OFFER VOL (\$)					
AGOSTINIS LTD	22.95			22.97	202,741			22.97	26/09/18		22.95	
ANGOSTURA HOI DINGS LTD	15.75	15.75	15.75	15.73	50	15.75	2,928	15.75	08/10/18	120	15.75	
ANSA MGAL LIMITED	57.00			55.16	5	57.00	16,831	57.00	05/10/18		57.00	
ANSA MERCHANT BANK LTD	38.00	38.02	38.02	38.25	1,000			38.02	08/10/18	100	38.02	0.02
BURGER POINTS LTD	(5) 4.25							4.25	02/03/18		4.25	
FIRST CITIZENS BANK LTD	32.65	32.65	32.65	32.61	41,508	32.65	2,611	32.65	08/10/18	601	32.65	
FIRST CARIBBEAN INT BANK LTD	8.40			8.40	1,350	8.49	300	8.40	03/10/18		8.40	
GRACE KENNEDY & CO LTD	2.70	2.70	2.70	2.50	12,254	2.99	3,000	2.70	08/10/18	1,500,000	2.70	
GUARDIAN HOI DINGS LTD	16.89			16.60	205,167	16.89	260	16.89	05/10/18		16.89	
GUARDIAN MEDIA LTD	15.70					15.69	218	15.70	01/10/18		15.70	
ICA MINNY MARKET RR	1.70			1.70	13,732	1.72	7,500	1.70	05/10/18		1.70	
WILLMINS LT	0.20			0.20	4,400			0.20	17/08/18		0.20	
WILLMINS IIB	0.75			0.70	35,000	0.74	100	0.75	24/08/18		0.75	
MASSY HELDST LTD	47.04	47.00	47.00	47.00	56,054	47.05	33,403	47.00	08/10/18	36,376	47.00	-0.04
NATIONAL ENTERPRISES LTD	8.96			8.96	216,331	9.00	150	8.96	04/10/18		8.96	
NATIONAL FLOUR MILLS LTD	1.60	1.60	1.60	1.60	6,078	1.65	600	1.60	08/10/18	27,404	1.60	
NFB FINANCIAL GROUP LTD	5.74			5.75	7,448	6.10	5,130	5.75	04/10/18		5.74	
ONE CARIBBEAN MEDIA LTD	12.11			12.10	107	12.11	37,719	12.11	05/10/18		12.11	
POINT LISAS IND PORT DEV CORP	3.62			3.60	100	3.70	7,757	3.62	28/09/18		3.62	
PRESTIGE HOLDINGS LTD	7.53	7.54	7.54	7.54	14,210			7.54	08/10/18	1,800	7.54	0.01
READYFIX (WEST INDIES) LTD	11.00					11.00	4,329	11.00	19/07/18		11.00	
REPUBLIC BANK LTD	103.70	105.00	103.70	103.76	1,035	110.00	3,499	103.75	08/10/18	3,715	103.74	0.04
SAGICOR FINANCIAL CORP LTD	7.72	7.70	7.70	7.71	575	7.75	45,038	7.70	08/10/18	1,900	7.70	-0.02
SCUTIA BANK TRF LTD	64.94	64.94	64.94	64.26	100	64.94	107,979	64.94	08/10/18	15	64.94	
WEST INDIAN TOBACCO CO LTD	88.00	88.45	88.44	88.45	7,506	88.72	2,728	88.44	08/10/18	23,251	88.44	0.44
TTINGI LTD	29.18	29.49	29.19	29.20	5,892	29.49	2,187	29.20	08/10/18	9,743	29.26	0.08
TRENDAID CEMENT LTD	2.86	2.76	2.75	2.70	4,599	2.75	10,251	2.75	08/10/18	1,100	2.75	-0.11
UNILEVER CARIBBEAN LTD	26.11			25.00	20,000	26.11	9,730	26.25	05/10/18		26.11	
PREFERENCE												
GUARDIAN MEDIA LTD	65.07			65.11	100			65.06	26/06/18		65.07	
WILLIAMS LFSR % CP	3.30							3.30	09/11/17		3.30	
SECOND LITER MARKET												
MORA VEN HOLD LTD	14.49					12.48	1,488	14.49	11/03/16		14.49	
MUTUAL FUNDS MARKET ORDINARY												
CALPISO MACRO INDEX FUND	15.82	15.82	15.82	15.82	8,364	15.83	740	15.82	08/10/18	2,000	15.82	
CLICO INVESTMENT FUND	19.51	19.51	19.50	18.00	100	19.50	12,790	19.50	08/10/18	7,426	19.51	
CFPD	0.67										0.67	
CPFY	1.70										1.70	
PRAEATORIAN PROP MUTUAL FUND (S)	3.05							3.05	17/08/17		3.05	
USD PREFERENCE SHARES												
USD MUTUAL FUNDS SHARES												

Daily Government Bond Trading and Quotation Summary

Monday October 8, 2018 CURRENCY: (TT)
 FACE VALUE: 0.00 TRADE VALUE: 0.00

SECURITY	ANNUAL COUPON RATE (%)	MATURITY DATE	ISSUE PRICE	OPENING QUOTE (%)	TRADE PRICES		OUTSTANDING		LAST SALE PRICE (%)	LAST TRADE YIELD (%)	FACE VALUE TRADED (\$)	TRADE VALUE (\$)	CLOSING QUOTE (%)	CHANGE FROM OPENING QUOTE (%)
					HIGH (%)	LOW (%)	BID (\$)	OFFER (\$)						
\$1,000M GORTT	8.25	02/07/17	100.00	103.64					103.64	22/12/16	1.07%	3,096,000.00	3,208,694.10	103.64
\$42.1M GORTT	5.63	25/04/18												
\$250M GORTT	6.25	05/09/18		101.64					101.64	01/12/10	5.98%	200,000.00	203,280.00	101.64
\$300M GORTT	6.15	03/08/19	100.00	106.67					106.67	01/06/17	2.95%	900,000.00	933,350.00	106.67
\$300M GORTT	6.10	22/09/19	99.66	106.78					106.78	01/06/17	3.02%	3,250,000.00	3,470,650.00	106.78
\$300M GORTT	2.60	21/05/30	104.23	99.32					99.32	17/08/18	3.00%	10,300,000.00	10,230,063.00	99.32
\$600M GORTT	6.40	30/06/20	100.00	123.13					123.13	25/03/15	1.78%	900,000.00	1,108,172.70	123.13
\$1,000M GORTT	2.20	27/06/21	101.30	97.58					97.58	19/07/18	3.07%	3,000,000.00	2,927,400.00	97.58
\$300M GORTT	6.75	30/09/22												
\$500M GORTT	3.80	19/12/22	100.00	99.60					99.60	23/08/18	3.90%	16,443,000.00	16,377,556.86	99.60
\$794M GORTT	5.95	20/04/23	101.81	110.76					110.76	03/08/18	3.45%	5,972,000.00	6,614,646.92	110.76
\$559.271M GORTT	2.50	06/08/23	100.00	94.17					94.17	17/08/18	3.60%	5,000,000.00	4,708,700.00	94.17
\$1,500M GORTT	7.75	23/04/24	100.00	120.93					120.93	10/09/19	3.60%	18,707,000.00	22,622,936.31	120.93
\$600M GORTT	6.50	09/02/25	104.90	116.73					116.73	12/01/18	3.78%	80,000.00	93,384.00	116.73
\$1,000M GORTT	4.10	14/02/25	100.00	100.57					100.57	07/08/18	4.00%	9,959,000.00	10,015,766.30	100.57
\$1,451.811M GORTT	2.80	23/09/26	96.04	91.75					91.75	23/08/18	4.01%	1,000,000.00	917,500.00	91.75
\$1,399.8M GORTT	6.60	04/02/27		117.67					117.67	04/02/17	4.25%	283,400,000.00	333,476,780.00	117.67
\$2,500M GORTT	5.20	27/09/27	113.44	107.77					107.77	27/07/17	4.25%	8,000,000.00	8,621,600.00	107.77
\$1,000M GORTT	4.50	16/05/28	97.73	101.15					101.15	21/05/18	4.36%	5,000.00	5,057.00	101.15
\$1,000M GORTT	6.70	04/02/29												
\$1,000M GORTT	6.80	04/02/31												
\$1,500M GORTT	6.00	22/11/31	107.28	109.00					109.00	11/04/18	5.08%	96,000.00	104,640.00	109.00

Mutual Funds

FUND	
TT Fixed Income Fund	NAV: TT\$10.00 EFFECTIVE YIELD: 1.25% <i>(as at 01/10/2018)</i>
US Global Balanced Fund	NAV: US\$12.501 <i>(as at 05/10/2018)</i>

Contact Sagicor Life Inc. at 629-4SML(765) or investments@sagicor.com